



Best on Software Provider & IT Solution

EXECUTIVE SUMMARY

1. Name of the Company: **NXGIT Limited**
2. Address:
 - i) Registered Address: House-53, Floor-07, Road-8, Niketan, Gulshan, Dhaka

INTRODUCTION

NXGIT Limited is a Software Development services provider company which has skills and expertise to facilitate complex business solutions. We deliver customized & optimized cost effective IT solution, Software Development, Web Design & Development, E-Commerce Application, SEO, CMS and Creative Design.

At present we are trying to develop our company with specialized machineries to meet the need and requirements of global market. We have all the core facilities integrated to provide best quality service and timely delivery. We have well experience, quality team members, specialist doctor and well managements. All these are made available to offer better service to our valued customers. Our target is to attain better quality within the stipulated time duration.

CORPORATE SET-UP

The sponsors have already formed a Private Limited Company registered with the Registrar of Joint Stock Companies under the Company's Act 1994 on 8th July, 2015 vide Incorporation No. C-124298/15. At present, the authorized capital, paid-up capital and total project cost of the company is Tk. 5crore, TK.20 lac and Tk. 72478 thousands respectively. In order to implement the project the authorized capital and the paid-up capital of the project will be enhanced.

MANAGEMENT OF THE COMPANY:

The overall management of the company will be vested with the Managing Director and the Board of Directors. The Board will formulate company's policies and provide guidelines for its day-to-day business operation. The Managing Director is to look after the business affairs and other logistic support of the company. The Managerial and Technical Staff at different levels will assist the Managing Director as well as the other Directors. The sponsors of the projects are qualified and they have got sufficient experience in the line of businesses.

In order to run the operations of the project qualified and experienced technical and managerial personnel will be recruited in due course.

Sponsors/ Shareholders:

SI No.	Name	Position	Number of Shareholdings
1.	Sabina Akter	Chairman	8,000
2.	Nijam Uddin Chowdhury	Managing Director	8,000
3.	Rocsana Akter	Share Holder	2,000
4.	Md. Sahedul Alam	Share Holder	2,000
	Total		20,000

THE PROPOSED ORGANIZATIONAL STRUCTURE:

PROPOSED SERVICE REVENUE:

The estimated attainable capacity of the project will be 70%, 75%, 80%, 85% and 90% in the 1st, 2nd, 3rd, 4th and 5th year respectively. We are able to provide 24 hours service to the customer and primarily expecting 1 core clients will be join with us. So, yearly service revenue may be TK. 56800 thousands. Details are mentioned bellow.

Service Revenue (at 100%) :				TK. In "000"
Particulars	Size	Quantity	Rate	Amount
Online Registration fee	Nos.	3000000	10	30,000
Call charge	Nos.	150000	2	300
SMS charge	Nos.	300000	5	1,500
Sr. Consultant fee	Nos.	300000	100	30,000
Hospital Service	Nos.	150000	100	15,000
Total				56,800

MANPOWER REQUIREMENT:

The manpower requirement is classified into direct workforce. Direct labor includes technical, skilled, semi-skilled and unskilled personnel who are directly involved in service. The span of control, Job content and Job complexity are taken into consideration to decide the total manpower. The Board of Directors who will be taking the policy decisions will manage the company. Besides, there will also be technical and non-technical staff at various levels to ensure effective functioning. The estimated manpower requirement and the remuneration of various levels have been worked out and shown in the following tables:

Annual Salary and Wages bill:

Managerial and Technical personnel : 51252 Thousands

Total Wages and Salaries : 51252 Thousands

In addition to salary/wages the administrative & sale and labor cost is allowed annual increment @ 5% on basic pay, 2 months basic pay as bonus and fringe benefit is 30.00% on basic pay.

Our Services:

The operations of the project are based on some sectors:

- 1) Software Development
- 2) IT Consultancy
- 3) Software Implementation
- 4) Robotics
- 5) R&D
- 6) Mobile Application