

**THE COMPANIES ACT, 1994  
(ACT XVIII OF 1994)**

**A PRIVATE COMPANY LIMITED BY SHARES  
MEMORANDUM OF ASSOCIATION  
OF  
KARATBARS SOFTWARE SOLUTIONS LIMITED**

**I.** The name of the company is **KARATBARS SOFTWARE SOLUTIONS LIMITED**

**II.** The registered office of the company shall be situated in Bangladesh

**III.** The objects for which the company is established are all or any of the following (all objects will be implemented after obtaining necessary permission from the Government/concerned authority/competent authority before commencement of the business):

1	Primarily to promote the development and advancement of computer systems, Information and Communication Technology (ICT) and Software, and carry on, undertake and conduct related business and do all matters and things incidental there to.
2	To encourage and assist in the balanced development of the software and information services industry in Bangladesh.
3	To establish export oriented software development industry data entry processing industries information technology (IT) and the telecommunication internet network shall be most important part of the company and to export the software data entry to any where In the world and also computer hardware import export and assemble and to act. As manufacturer assembler exporter importer service dealer distributor retailer wholesaler agents developer license of any kind of computer telecommunication network internet educational consultancy printing publishing films television music multimedia short films computer graphics animations games documentaries and all other related products technologies equipment services and training.
4	To work closely with ICT area with a view to enabling the Bangladesh Software and Information Technology industry reach global pre-eminence.
5	To acquire and take over as a going concern the business now carried on in Bangladesh by ICT Company.
6	To maintain all information relating to the clients business operations, practice and related systems in absolute confidentiality. The success surmounted through the humble reputation of developing various software at attractively low cost ensuring better product lives.
7	To provide full range of Systems Software & Hardware Solution products and peripherals. To help in the development of financial systems required by Software and Information Services industry.
8	To attain the business objectives company may enter into Partnership, Joint-venture, take over or Amalgamate with any other company and also to take Loans from Bank/other Financial Institutions in such a manner as may company thinks fit.
9	To mortgage the property and assets of the company as securities for loans and/or any credit facilities to be given to any associate company or companies or third party and also to give guarantee securing liabilities of such associate company or companies and/or third party.

**IV.** The liability of the members of the company is limited by shares

**V.** The Authorized Share Capital of the Company is TK. 20000000 ( Two Crore ) divided into 200000 ( Two Lac ) Ordinary Shares of TK 100 ( One Hundred ) each with power to increase or reduce the capital and to divide the shares into different classes